

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 12 Months ended September (100% of year)

	FY 2017			FY 2016			% Change Actual FY 2017 vs. FY 2016
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 46,155,686	\$ 46,246,600		\$ 44,068,857	\$ 45,146,200		
Other	124,140	98,800		146,348	33,100		
Total operating revenue	46,279,826	46,345,400	99.9%	44,215,205	45,179,300	97.9%	4.7%
Operating expenses:							
Operating adm. and maintenance	44,157,790	43,616,719		40,056,871	41,145,057		
Reserve for capital replacement	2,607,050	2,607,050		2,309,977	2,340,000		
Total operating expenses	46,764,840	46,223,769	101.2%	42,366,848	43,485,057	97.4%	10.4%
Operating income (loss)	(485,014)	121,631		1,848,357	1,694,243		-126.2%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(1,049,290)	(1,048,791)		(1,049,539)	(1,049,540)		
Investment income	186,046	165,000		6,085,596	6,020,059		
Gain on disposal of fixed assets	7,494	5,000		28,918	5,000		
Total nonoperating revenues (expenses)	(855,750)	(878,791)	97.4%	5,064,975	4,975,519	101.8%	-116.9%
Income (Loss) before contributions	(1,340,764)	(757,160)		6,913,332	6,669,762		
Capital contributions	1,167,738	1,725,000	67.7%	1,842,201	1,900,000	97.0%	
Transfer to Municipal Construction	-	-		(11,061,921)	(11,061,922)	100.0%	
Income (Loss) after contributions	\$ (173,026)	\$ 967,840		\$ (2,306,388)	\$ (2,492,160)		92.5%
Encumbrances	\$ 2,408,803			\$ 4,013,162			-40.0%